



Creating Value through Collaboration

Verity and MAWSL Consulting have formed a strategic alliance to work towards a common goal – to assist businesses detect, mitigate, and prevent commercial frauds and business malpractices. We aim to integrate our services and maximize our capabilities in providing the most comprehensive and cost effective solutions to our clients.

Expert in Investigation and Intelligence

Veterans in the investigation field with over 15 years of experience providing complex investigation and intelligence services to a broad range of businesses and achieved more than 5,000 successful cases throughout the years.

Manpower Efficiency

A talented team of over 40 full time staff works efficiently in Hong Kong and China to ensure all investigative actions are done in-house and to safeguard the integrity and reliability of all evidence and information collected.

Premier Provider of Intelligence

Implement dynamic intelligence approach on top of thorough information collection to create a full picture that enables clients to analyze all data more extensively in making well informed decisions.

Expert in Forensic Accounting

Highly qualified forensic accounting professionals with years of experience in Big 4 accounting firms and serving multinational and Fortune 500 corporations in dealing with commercial fraud investigation, business malpractices and corruption.

Local and Regional Expertise

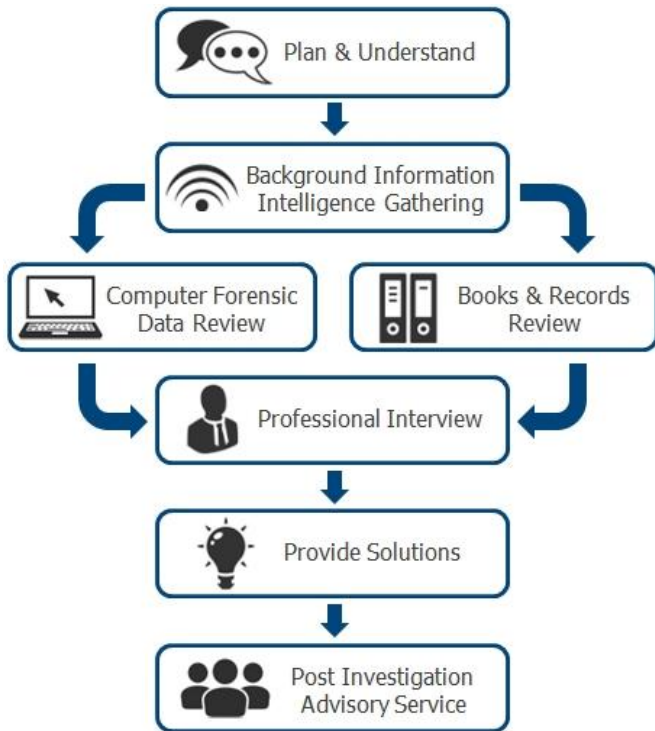
Some of Asia's most experienced specialists in providing forensic investigation and advisory services with extensive local and regional exposure with vast experience operating around the Greater China and Asia Pacific region.

Post-investigation Advisory Services

Provide comprehensive solutions to ensure all critical issues are resolved effectively, with prevention advice and implementation of compliance program setup to protect clients from similar risks in the future.

Strong Abilities to Complement Each Other

Benefits of Working with Us as a One Stop Service



To learn more about our collaborated services, contact us by:

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MAWSL Consulting

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Reputable and Reliable Leadership Team

Our team offers combined knowledge and experience from:

- Police
- ICAC
- Compliance expert from MNC
- Forensic expert from Big 4 accounting firms

Focused Scope with Cost Effective Solutions

With our vast experience and knowledge in the field, we aim to provide well-rounded solutions focusing on client's concerns in a cost effective manner. Our one stop service comprises all the expertise required without the need to subcontract work to third parties.

Legal and Confidential

Since all actions are completed in-house with legal and ethical practice, each case is treated with a professional and confidential manner to ensure data collected are only visible to the clients.

Professional and Independent Support

Clients can rest assure we will provide full support to manage and mitigate threats effectively. With external advisors independent from the organization, we ensure fair and unbiased actions towards each case, safe data handling and preservation, prevent false claims for staff mistreatment, and avoid unethical behaviors causing additional damage to the firm.

Bridging the Cultural Gap

Our knowledge of the local customs, language, and regulations in the Greater China region enables us to provide valuable insights to our clients. With cross border support and investigation conducted in local language, key information and intelligence will be gathered to help facilitate even the most complex cases.

Prevention for the Future

We do not stop at delivering investigation results. We provide remedial suggestions and help our client design and implement effective compliance programs, risks of ethics violation will be kept to a minimum and enhance company's preparedness for potential threats.

Members of Verity and MAWSL Consulting have a long history of collaboration in achieving successful investigation cases in the past, such as conflict of interest, due diligence, employee fraud, and corruption. Below is a sample case study of one among many cases the members accomplished together.

Conflict of Interest by Procurement Staff

Case Overview

A supplier sent an email complaint to a company CEO claiming the procurement manager colluded with another supplier to inflate some of the product prices, and suspect the manager had financial interest in that certain supplier. The procurement manager blocked all the tenders submitted by potential suppliers, which causes other suppliers not to have the opportunity to work with this company.

Our Solution

1. Background check and field investigation

- Conducted company searches on the manager and supplier to examine possible correlation between them.
- Mounted surveillance operations on the manager to identify suspicious contacts with the supplier.

2. Forensic investigation

- Examined all records over the past two years, including tenders and purchase orders, to detect irregularities in the tendering process.
- Performed email search on the manager to identify corruption evidence.
- Conducted professional interview with the manager to solicit explanations with regards to the allegations.

3. Advisory services

- Provided recommendations to improve the company's existing tendering and procurement operations.
- Introduced due diligence program to enhance the screening process for current and potential suppliers.
- Prepared training sessions and materials to assist the company in building an ethical business culture and to keep corruption risks to a minimum.

The Outcome

The procurement manager is identified to be connected to the supplier through family ties. Based on the case results, we made suggestions to the client to review the supplier and vendor recruitment process, and implemented a new supplier due diligence program with training sessions to strengthen staff awareness on business ethics.

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Corruption Scheme in Sales Department

Case Overview

An anonymous complaint letter was received claiming a company's salesperson had paid bribes to a few client companies' senior staff to secure orders for over 9 months. Bribes were paid in forms of cash, vouchers, and gifts, which were given during dinner and karaoke gatherings. Then gifts and gatherings receipts were submitted as entertainment and marketing expense claims to the company to make money for the bribery scheme. Allegedly, the salesperson's manager connived at the sales' misconduct and approved the claims.

Our Solution

1. Background check and field investigation

- Conducted background check on the salesperson to identify his interest in the client companies and examine if there are other common interests between them.
- Mounted surveillance operations on the salesperson to identify any suspicious contacts with his clients.

2. Forensic investigation

- Examined the expenditure account and all supporting documents submitted by the salesperson, followed by computer and email searches to identify corruption evidence.
- Conducted professional interviews with the salesperson and his manager to solicit explanations with regards to the allegations.

3. Advisory services

- Provided recommendations to improve the company's existing gift policies and disbursement claim procedures.
- Implemented compliance program to increase the company's ethical awareness and strengthen the tone from the top on maintaining ethical integrity of the business.

The Outcome

Investigation revealed that falsified invoices and supporting documents were created by the salesperson to pay bribe by reimbursed funds. We made suggestions to the client with the issues found in the entertainment and gift policies and the disbursement claim procedures. Since third party agents and distributors were involved in the sales model, we further designed and implemented a due diligence program to cover them along with other high risk areas in corruption and business malpractices.

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Employee Fraud

Case Overview

A marketing executive appointed a service company to organize an exhibition and a contract was signed between the executive and the service company. With the contract information, the executive had his wife set up another company using a similar name to that service company. Then another contract with price doubled to the original contract was prepared and signed by the executive's manager, who is the authorized person to sign the contract on behalf of the company. After payment was made, the executive paid the company which actually delivered the service and pocketed the difference.

Our Solution

1. Background check and field investigation

- Performed company checks and searches on the marketing executive, his wife, and the company operated by his wife.
- Conducted detailed background check to ascertain if such company has actual business activities.

2. Forensic investigation

- Examined all contracts and payment records handled by the marketing executive and to ascertain if any other vendors were involved.
- Conducted interviews with the service companies handled by the executive to review and confirm the genuine contact prices.
- Quantified loss suffered by the company and preserved evidence for possible legal actions.
- Conducted professional interview with the executive and prepared record for any follow up actions.

3. Advisory services

- Provided recommendations to improve the company's internal audit procedures.
- Set up vendor due diligence program to prevent similar issues from happening in the future.
- Provided litigation support to the company's legal counsel to take legal actions against the executive.

The Outcome

The signed contract between the service company and the client was in fact set up by the marketing executive's wife, which was a shell company with \$1 paid up capital set up shortly before the contract was signed and was proven to lack experience and capability to take up such contract. Based on the results, we provided suggestions to the client to implement a supplier due diligence program to prevent similar damage to the company. We helped quantify all loss suffered and prepared relevant evidence and detailed report for legal actions.

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Pre-acquisition Due Diligence

Case Overview

A foreign investment fund was considering to invest USD 30M to acquire a food production plant in mainland China. The plant reported that the factory production capacities can process up to 20,000 tons of vegetables, 8,000 tons of fruits, and produce up to 50 million of the conventional jars of canned products per year. According to the factory, 3 production lines in 2 shifts were operated in full capacity at the time, and their sales the year before was RMB 320M with RMB 48M profit. The client wanted to ascertain the accuracy of the reported production and sales figures before proceeding with the investment.

Our Solution

1. Background check and field investigation

- Conducted company check and gathered business intelligence on relevant information about the factory and its management team.
- Performed site visit to observe factory operation and business approach to gain further intelligence.

2. Forensic investigation

- Reviewed all relevant books and records to verify the reported production, sales figures, and profitability.
- Reconciled raw material and inventory records with the reported operating cycle to ascertain the authenticity of the reported factory production level.
- Worked together with the data analytic team to analyze the accounting data for the purpose of ascertaining its accuracy.

The Outcome

Anomalies sales data pattern was noted and resulted in overstatement of reported revenue. The surveillance operation also revealed a significant exaggeration on the operation scale. The client had already injected partial fund to the factory, therefore we compiled a detailed report with all the evidence collected to assist the client to take legal action against the factory.